
IFRS Foundation Trustees—Due Process Oversight Committee

Date **4 December 2024**

This document reports on a meeting of the Trustees of the IFRS Foundation, the oversight body of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB). The Trustees are responsible for governance of the IFRS Foundation (the Foundation) and for delivery of the Foundation's objectives as set out in the *Constitution*.

Introduction

The IFRS Foundation Due Process Oversight Committee (DPOC) [met virtually on 4 December 2024](#). The meeting was webcast live and a recording of the meeting is available on the [IFRS Foundation website](#).

Permission to publish the Due Process Handbook exposure draft and approval of the comment period

Following the DPOC meeting on 8 October 2024, DPOC members had reviewed drafts of the Exposure Draft *Proposed amendments to the IFRS Foundation Due Process Handbook*.

At this meeting the DPOC approved the publication of the Exposure Draft with a comment period ending on 28 March 2025.

The staff updated the DPOC on the remaining steps before publishing the Exposure Draft on 19 December and the communications planned for the publication.

A DPOC member commented that one of his measures of success for this update of the *Handbook* was that the due process for the ISSB would not differ from that of the IASB. He considered this objective to have been met.

Another DPOC member emphasised the importance of due process for the boards' work and encouraged stakeholders to respond to the Exposure Draft.

The Chair thanked DPOC members and the staff for their work on the Exposure Draft and for meeting the milestone of publishing it before the end of the year.

Closing

DPOC members and the Managing Director expressed their thanks to the Chair for her leadership of the Committee over the previous four years.