IFRS

STAFF PAPER

October 2016

Board Meeting

Project	Research Programme		
Paper topic	Research Update		
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Purpose of the paper

1. This paper gives a general update on activities in the research programme since the last update, provided in the Board's July 2016 meeting.

2. Appendix A lists the Board's active research projects and the projects in its research pipeline. More information can be downloaded from the individual project pages, which can be accessed through http://go.ifrs.org/IASB-Work-Plan.

Recent developments in active research projects

3. Staff have discussed the following projects with the Board, its advisory bodies or with other stakeholder groups since the Board's July 2016 meeting:

    (a) Primary Financial Statements (September: World Standard-setters—delegates participated in a case study on performance reporting, focusing on the term 'operating profit'); and

    (b) Financial Instruments with Characteristics of Equity (September: Board—discussion on the presentation of derivatives on 'own equity' that are classified as liabilities, as well as disclosures of financial liabilities and equity. Board discussions continue this month—see Agenda Paper 5).

4. In addition, the Board has begun the balloting process for publication of the Discussion Paper in the Disclosure Initiative—Principles of Disclosure project (see Agenda Paper 11).

5. Staff who are leading the projects 'Business Combinations under Common Control' and 'Goodwill and Impairment' are currently committed to other projects. Consequently, the Board is unlikely to discuss those projects again in 2016.

6. The Board completed its review of the research on share-based payment in May 2016. Staff are developing a brief Research Summary document to help make the work performed visible. Staff intend to develop similar documents for previous research projects on Foreign Currency Transactions, High Inflation, Income Taxes and Post-employment Benefits.

Question for the Board

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Do Board members have any questions or comments on the projects or about the research programme generally?

Appendix A: Summary of the Research programme as at October 2016

Active research projects

A1. Eight research projects are on the Board's active work plan. Six are expected to continue into 2017 and the other two are likely to be completed around the end of 2016.

Projects that will still be active in 2017
Disclosure Initiative—Principles of Disclosure
Primary Financial Statements
Business Combinations Under Common Control
Dynamic Risk Management
Financial Instruments with Characteristics of Equity
Goodwill and Impairment
Projects close to completion—likely to be completed within six months
Discount Rates
Share-based Payment

Research pipeline

A2. There are eight projects in the research pipeline. Staff do not expect work on any of the pipeline projects to begin in 2016.

Pipeline projects—now inactive, but likely to start or restart during the period 2017-2021	
Projects that depend on other activities	*Other projects*
Equity Method	Extractive Activities
Pollutant Pricing Mechanisms	Variable and Contingent Consideration
Provisions	
Narrow-scope studies to assess whether targeted amendments are feasible	
High Inflation—the scope of IAS 29 *Financial Reporting in Hyperinflationary Economies*	
Pensions—benefits that depend on asset returns	
SMEs that are subsidiaries—disclosures	